

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of May 31, 2014	

Expenses			
Period	3/13- 2/14		\$ 2,467,604.34
	3/14- 5/14		\$ 638,702.60
	Total		\$ 3,106,306.94
	Per Month		\$ 207,087.13
Fund Reserve			
Total Net Assets		\$	2,011,221.27
Months of Reserve			9.7

Reserve Projection		
Period	Surplus/(Deficit)	
3/13- 2/14	\$	(62,652)
3/14- 5/14	\$	(180,411)
Total	\$	(243,063)
Monthly Average	\$	(16,204)
Projection	Reserve Amount	Months of Reserve
3 months (8/31/14)	\$ 1,962,609	9.5
6 Months (11/30/14)	\$ 1,913,996	9.2
12 Months (5/31/15)	\$ 1,816,771	8.8